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TAX AUDIT ADVISORY

2024 TAXparency® Report by BMB Partners

Who finances the state?

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6 November 2025

Data

	Revenues
2024 FINSTAT Top 200 non-financial sector	
• biggest **non-financial companies** in Slovakia	**EUR 92,608 mil. (-3.65%)***
2024 FINSTAT Top 100 – financial sector	
• biggest **financial companies** in Slovakia	**EUR 8,034 mil. (+14.07%)**
TOTAL	**EUR 100,642 mil. (-2.44%)**

Source: http://finstat.sk/

**Even though many industries struggled and their revenues declined, companies still raised their employees' salaries.*

Data

2024 FINSTAT Top 200 non-financial sector	Tax
• Corporate income tax	**EUR 1,519 mil. (+ 12.33%)****
• Payroll tax	**EUR 1,152 mil. (+7.90%)**
• Social and health insurance contributions	**EUR 3,726 mil. (+11.59%)**

2024 FINSTAT Top 100 financial sector	
• Corporate income tax	**EUR 422 mil. (-6.19%)**
• Payroll tax	**EUR 126 mil. EUR (+6.06%)**
• Social and health insurance contributions	**EUR 384 mil. EUR (+7.77%)**

TOTAL (TOP 300)	**EUR 7,329 mil.**

*** This represents almost 40% of the total collection of this tax in the state budget. A significant share of this increase is attributable to the automotive industry.*

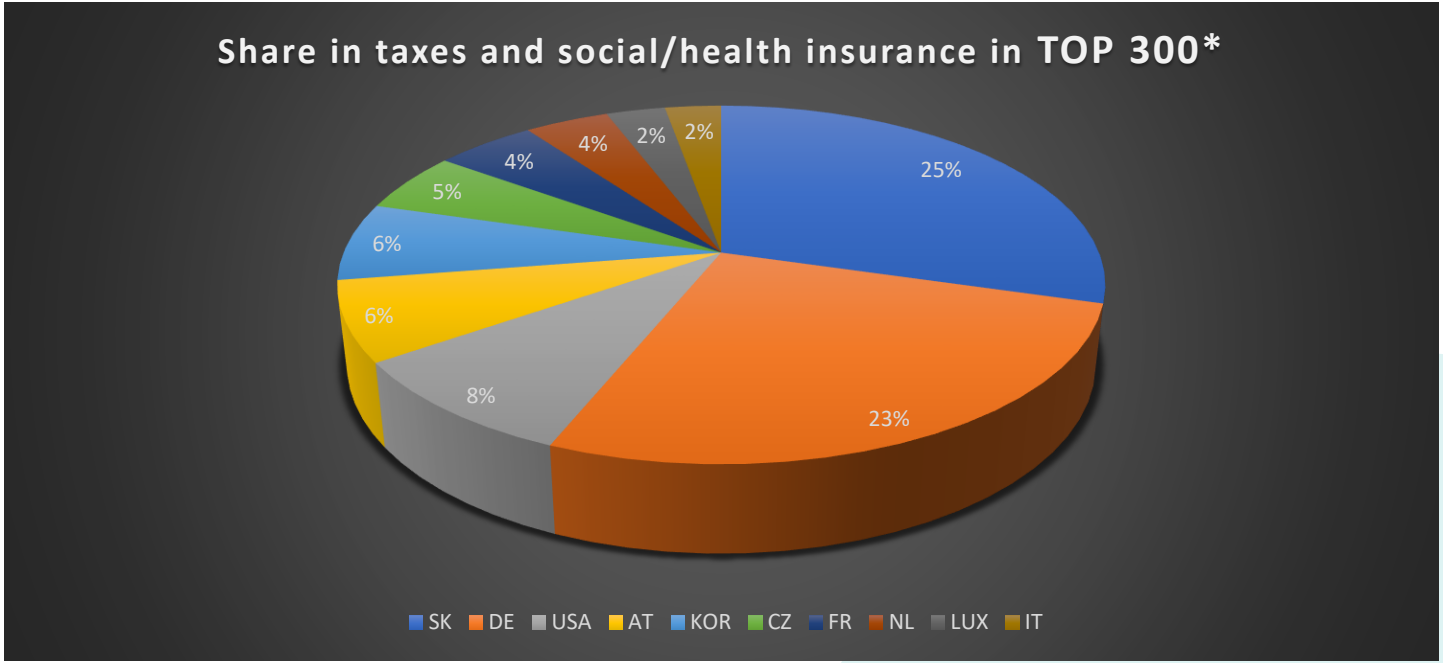
Germany is a strong, stable and the most reliable foreign investor

- In 2024, German companies paid approx. EUR 638 mil. in tax, together with social and health insurance contributions as much as EUR 1.65 bln.
- Again, Germany took the first place among foreign investors in payment of taxes and social/health insurance, its share in TOP 300 is 23 %.
- With a share of 25% of taxes and social/health insurance contributions paid, the Slovak Republic ranks first in TOP 300.
- Equally as in the previous year, the USA ranked 3rd among the TOP 300 contributors to the state budget with total taxes and social/health insurance contributions of EUR 567 million.
- Economic cooperation between Slovakia and Germany is very important and has a positive impact on the state budget, too.
- From the perspective of tax and contribution collection, the automotive industry is the most important sector and also has the largest share in the increase of corporate income tax**.**

Source: http://finstat.sk/ and gross calculations

** Data published as at 15/09/2025*

TAXparency® by BMB Partners: TOP 10 payers of taxes and social/health insurance by country in TOP 300



*** the remaining %: other countries with individual shares under 2 %**

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TOP 10 TAXparency® non-financial companies

Top taxpayer	Company	Corporate income tax and payroll tax (EUR mil.)	Social + health insurance Employer + employees (mil. EUR)	Total (EUR mil.) 2024	Country	Total (EUR mil.) 2023	Difference (EUR mil.)
1	VOLKSWAGEN SLOVAKIA, a.s.	141.92	186.04	327.96	DE	278.52	49.44
2	Kia Slovakia s. r. o.	248.05	63.44	311.49	KOR	212.07	99.42
3	Slovenské elektrárne, a.s.	109.77	81.07	190.84	SK/NL	174.10	16.74
4	Železnice Slovenskej republiky	22.78	134.29	157.07	SK	142.37	14.71
5	Continental Tires Slovakia, s.r.o.	64.67	86.09	150.76	DE	108.53	42.23

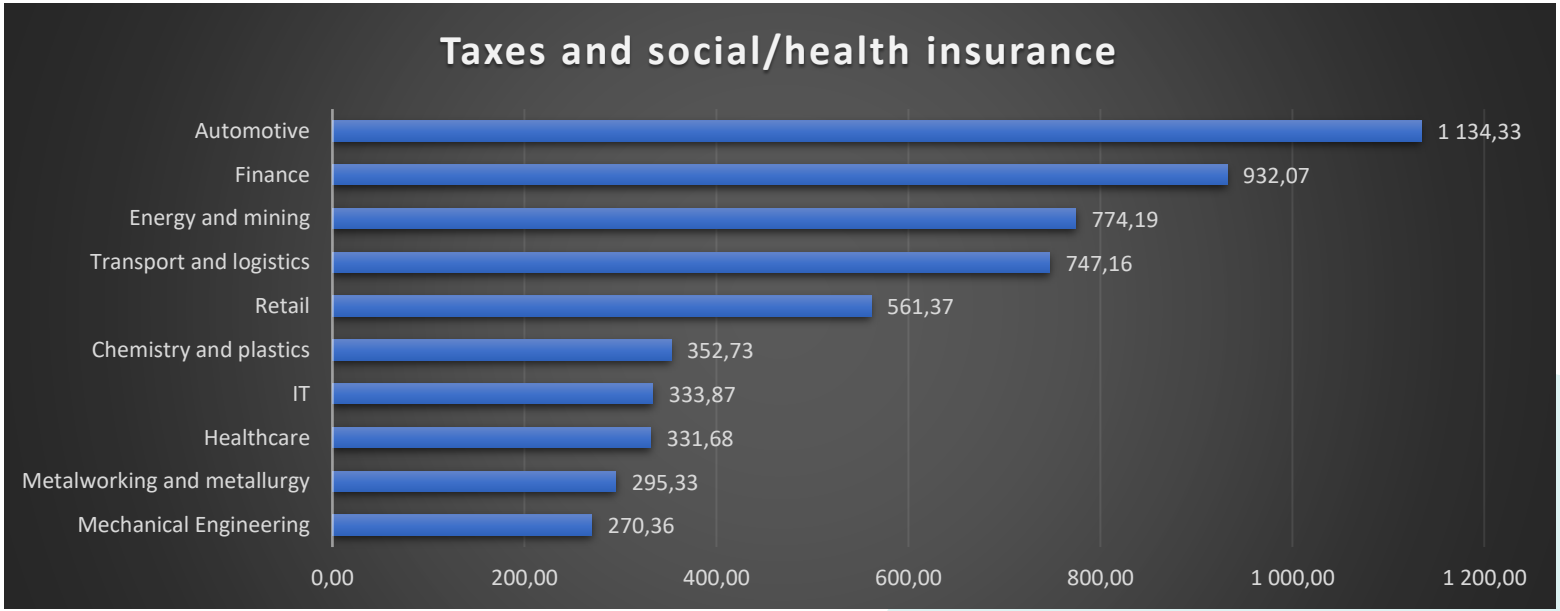
Source: TOP 50

TOP 10 TAXparency® non-financial companies

Top taxpayer	Company	Corporate income tax and payroll tax (EUR mil.)	Social + health insurance Employer + employees (mil. EUR)	Total (EUR mil.) 2024	Country	Total (EUR mil.) 2023	Difference (EUR mil.)
6	U. S. Steel Košice, s.r.o.	37.73	110.62	148.35	USA	149.96	-1.61
7	SLOVNAFT, a.s.	92.02	43.80	135.81	HU	194.86	-59.05
8	Schaeffler Slovensko, s.r.o., Kysucké Nové Mesto a Skalica	21.32	95.45	116.77	DE	115.99	0.78
9	Slovak Telekom, a.s. (konsolidované)	67.42	43.93	111.35	DE	110.80	0.55
10	Tesco Stores SR, a.s., Bratislava	48.56	59.46	108.02	GB	96.82	11.20

Source: TOP 50

TAXparency® by BMB Partners: TOP industries in the payment of taxes and social/health insurance (EUR mil.) in TOP 200



According to FINSTAT, the energy sector was the most profitable industry in Slovakia in 2024.

Source: http://finstat.sk/; gross calculations; manual search according to the Ultimate Parent Company seat concept

SURVEY among TOP taxpayers: Tax audits

This year, companies from the TOP 50 responded to questions regarding tax audits. According to the 2024 Annual Report of the Financial Administration of the Slovak Republic, a total of 7,336 audits were carried out last year, with total findings exceeding EUR 321 million.

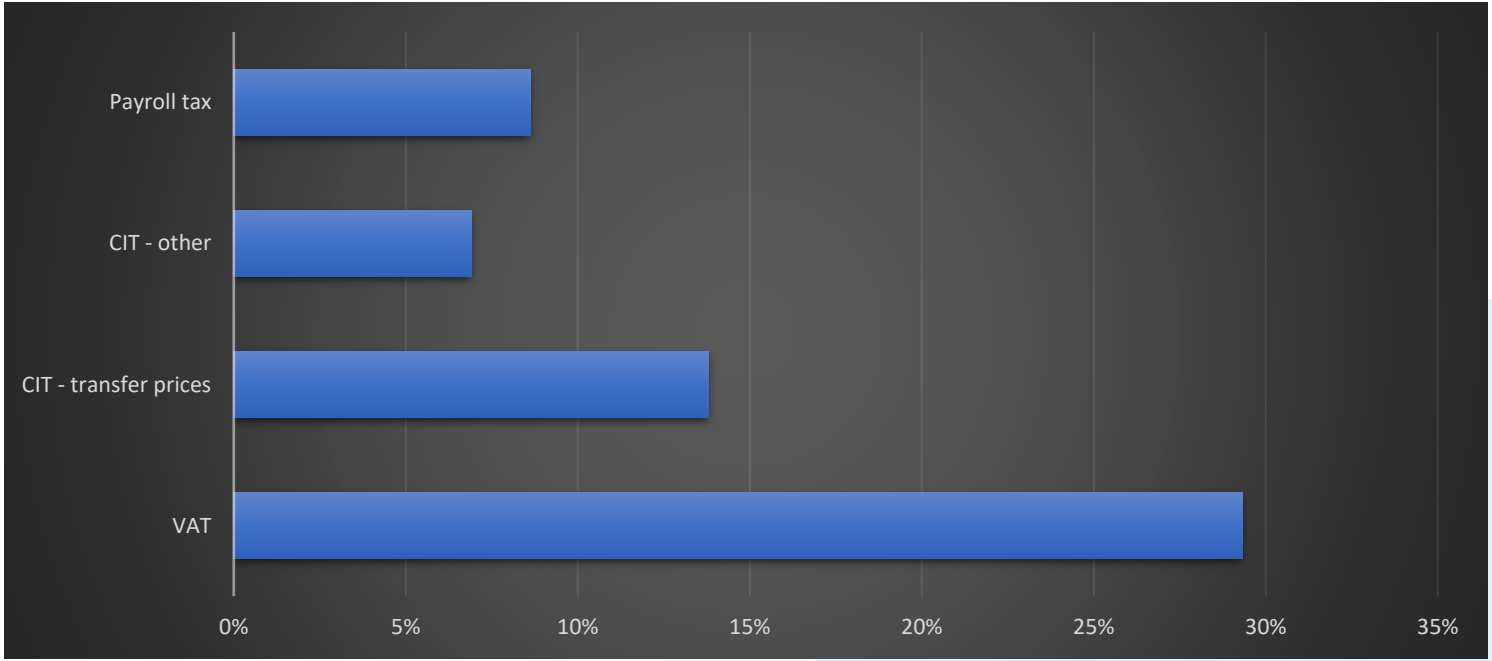
The survey participants also answered the following questions:

1. How many audits has the Financial Administration carried out at your company over the past 10 years in the following fields:
   - VAT
   - CIT – transfer prices
   - CIT – other
   - Payroll tax
   - Other – please state which taxes were audited (e.g. withholding tax, special levy etc.)

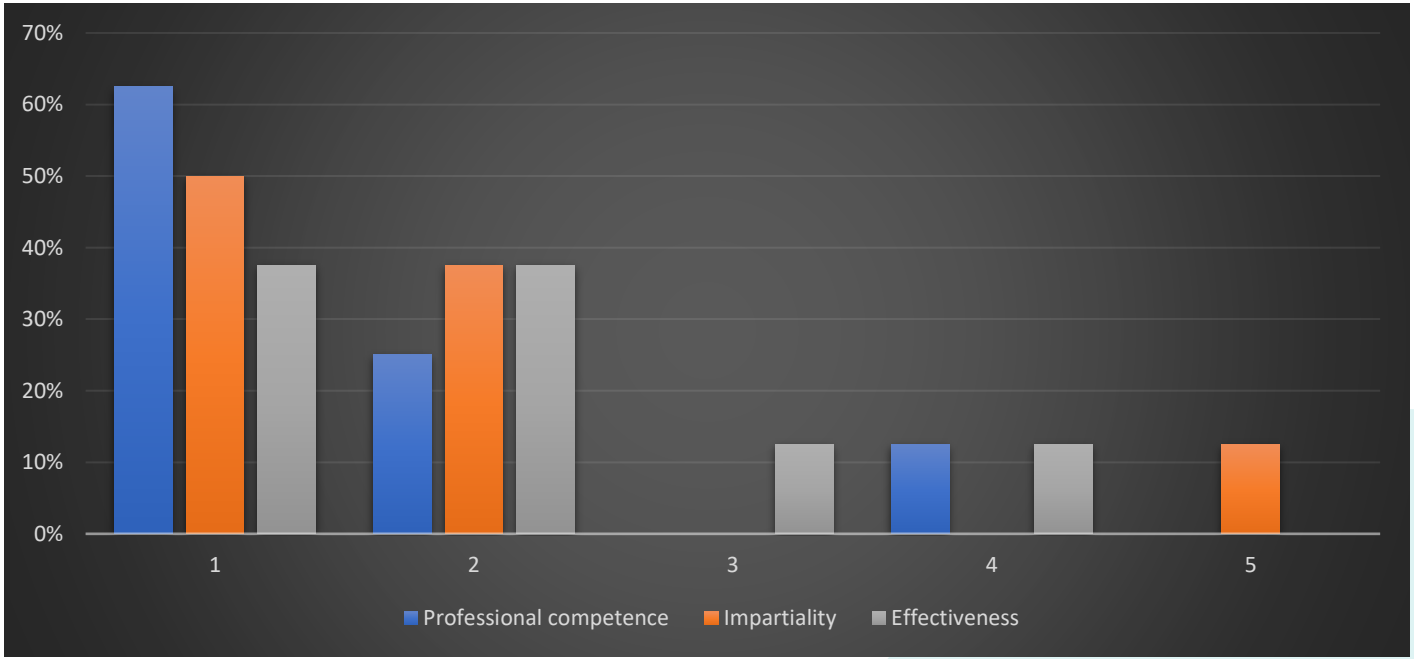
2. Please rate the conduct of inspectors during tax audits.

SURVEY among TOP taxpayers: Tax audits

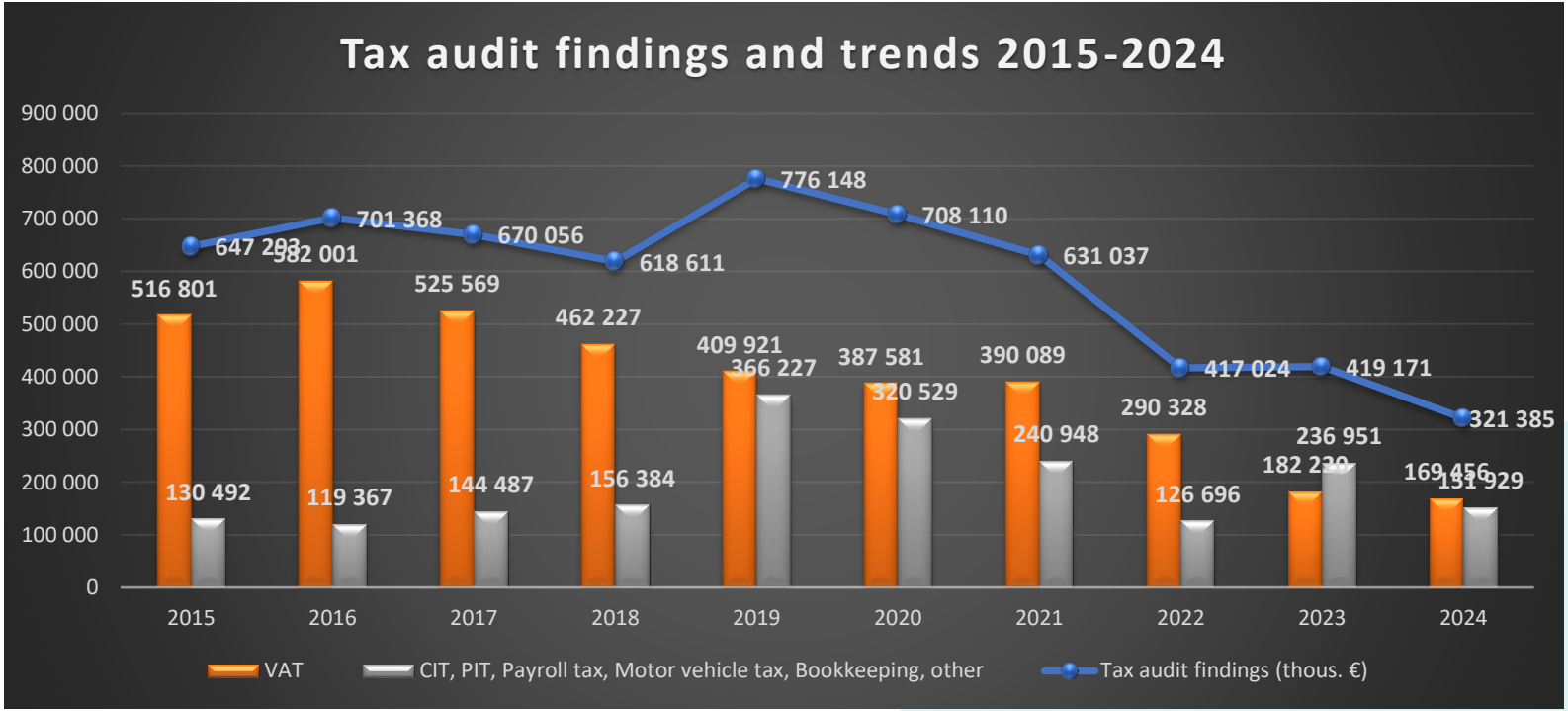
Responses regarding the number of audits conducted over the past 10 years:



SURVEY among TOP taxpayers: Conduct of tax auditors



Most companies rated the conduct of tax auditors from the Office for Selected Economic Entities positively, particularly in terms of professional competence — more than half of the respondents awarded the highest rating. The assessment was somewhat lower in terms of effectiveness.


Tax audit findings and trends 2015-2024
900 000
800 000
700 000
600 000
500 000
400 000
300 000
200 000
100 000
0
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
516 801
130 492
582 001
119 367
525 569
144 487
462 227
156 384
409 921
366 227
387 581
320 529
390 089
240 948
290 328
126 696
182 230
236 951
169 456
131 929
647 293
701 368
670 056
618 611
776 148
708 110
631 037
417 024
419 171
321 385
VAT
CIT, PIT, Payroll tax, Motor vehicle tax, Bookkeeping, other
Tax audit findings (thous. €)

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Consolidation packages of the government

- Consolidation package 2026

  😊 Extension of the super deduction for Industry 4.0 until 2030
  ❗ An increase of a further 1 % in employees' health insurance contributions
  ❗ Increase in progressive rates of personal income tax
  🧐 Limitation of input VAT deduction on passenger vehicles

- Find out more at our traditional **Advent Seminar** 🎅

When: **5 December 2025, 9:00 a.m.**

Where: **Pálffy Palace.** Zámocká 47, Bratislava

More information coming soon on our website www.bmb.sk and on our social media:

Strong global presence

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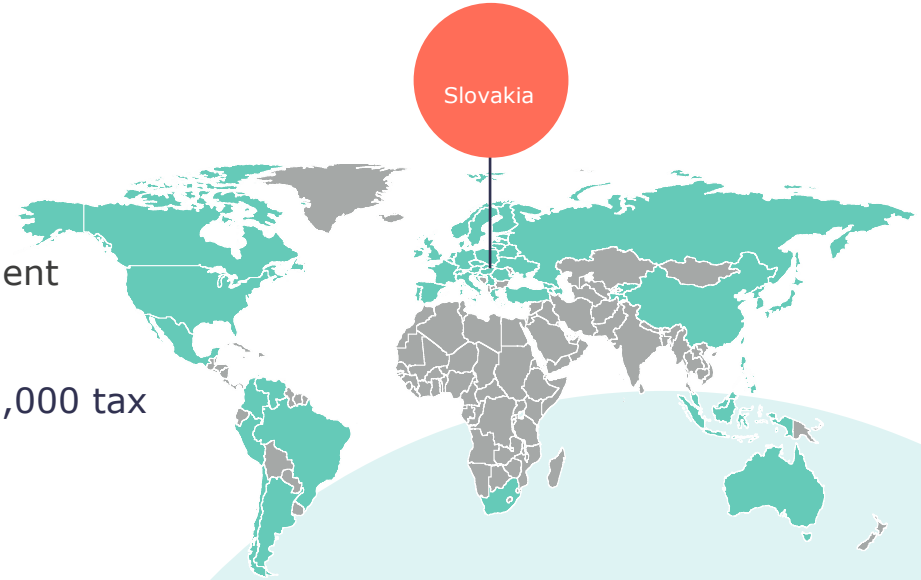
BMB Partners

- the world's largest independent organisation of tax experts
- 700 tax partners and over 3,000 tax advisors
- 50 countries



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Thank you for your attention!